

A photograph of a man with a beard and sunglasses high-fiving a young child with sunglasses in the driver's seat of a car. The background is a bright, sunny outdoor setting. The image is partially obscured by a yellow diagonal shape in the top left and a dark green diagonal shape in the bottom right.

➤ HOW TO COMPLETE A
**Private
Party Title**



While common, purchasing a vehicle from a dealership isn't for everyone. Many have opted to purchase their vehicle with a private party for added convenience and savings. Private party vehicles are sold by a private seller and can be found on websites such as Craigslist, Facebook Marketplace, and more. Previously, private party purchases included two challenges: the filing of DMV paperwork, and the inability to finance a private party vehicle.

Luckily, the Members 1st Credit Union's Private Party Auto Loan resolves both. Members 1st will provide financing for a private party vehicle or RV up to 100% with a low fixed rate. DMV paperwork will be completed on your behalf by Members 1st. Plus, Members 1st will provide buyers with a free Auto Check Report, providing detailed vehicle history to help you avoid poor quality vehicles and make a smart purchase.

After completing an application with Members 1st, you'll be invited to complete a Transfer 262 form on page 2, allowing us to take care of the DMV paperwork so all you have to worry about is driving away in your dream car, not jumping through hoops. If you prefer to file the paperwork yourself, we can walk you through the process on pages 3-4, whether you're purchasing a clean title or working with a lienholder.



VEHICLE/VESSEL TRANSFER AND REASSIGNMENT FORM
 A Public Service Agency
INSTRUCTIONS ON REVERSE SIDE — ALL SIGNATURES MUST BE IN INK — PHOTOCOPIES NOT ACCEPTED
 This form is not the ownership certificate. It must accompany the titling document or Application for Duplicate Title. For Car Buyer's Bill of Rights, visit www.dmv.ca.gov. ACQUISITION NUMBER (DISMANTLER ONLY)

SECTION 1 — VEHICLE/VESSEL DESCRIPTION

1 IDENTIFICATION NUMBER YEAR MODEL MAKE LICENSE PLATE/CF NO. MOTORCYCLE ENGINE NUMBER

SECTION 2 — BILL OF SALE

I/We _____ sell, transfer, and deliver the above vehicle/vessel to _____ on _____ for the amount of \$ _____ (SELLING PRICE).
 PRINT SELLER'S NAME(S) PRINT BUYER'S NAME(S) MO DAY YEAR

If this was a gift, indicate relationship: _____ (e.g., parents, spouse, friend, etc.) \$ _____ (GIFT VALUE)

SECTION 3 — ODOMETER DISCLOSURE STATEMENT (Void if Mileage is Altered or Erased)
 Federal and State Law requires that you state the mileage upon transfer of ownership. Failure to complete or providing a false statement may result in fines and/or imprisonment.

The odometer now reads _____ (no tenths) miles, and to the best of my knowledge reflects the ACTUAL mileage unless one of the following statements is checked.

WARNING—ODOMETER DISCREPANCY
 Odometer reading is NOT the actual mileage Mileage EXCEEDS the odometer mechanical limits
 Explain odometer discrepancy: _____

SECTION 4 — BUYER AND SELLER (MUST hand print his or her name, date and sign this section.)

BUYER'S SECTION

2 I acknowledge the odometer reading and the facts of the transfer. I certify (or declare) under penalty of perjury under the laws of the State of California that the foregoing is true and correct.

PRINT BUYER'S NAME	SIGNATURE	DATE	DLID OR DEALER/DISM #
	X		
PRINT BUYER'S NAME	SIGNATURE	DATE	DLID OR DEALER/DISM #
	X		
PRINT BUYER'S NAME	SIGNATURE	DATE	DLID OR DEALER/DISM #
	X		
BUYER'S MAILING ADDRESS	CITY	STATE	ZIP CODE DAYTIME TELEPHONE NO.

SELLER'S SECTION

I certify (or declare) under penalty of perjury under the laws of the State of California that the foregoing is true and correct.

PRINT SELLER'S NAME	SIGNATURE	DATE	DLID OR DEALER/DISM #
	X		
PRINT SELLER'S NAME	SIGNATURE	DATE	DLID OR DEALER/DISM #
	X		
PRINT SELLER'S NAME	SIGNATURE	DATE	DLID OR DEALER/DISM #
	X		
SELLER'S MAILING ADDRESS	CITY	STATE	ZIP CODE DAYTIME TELEPHONE NO.

SECTION 5 — POWER OF ATTORNEY

3 I/We _____ appoint _____ as _____ in fact, to complete all necessary documents, as needed, to transfer ownership as required by law.
 PRINT NAME(S) PRINT NAME(S)

SIGNATURE REQUIRED BY PERSON APPOINTING POWER OF ATTORNEY	DATE
X	
SIGNATURE REQUIRED BY PERSON APPOINTING POWER OF ATTORNEY	DATE
X	

Transfer 262 Form: Let us handle the paperwork

Complete a Transfer 262 form to get you behind the wheel and on the road with no hassles. Let us handle the DMV paperwork and with just a few signatures you'll be cruising on the open road in no time. Our priority is your ease and convenience!

1 Sections 1, 2, and 3 will be completed by the credit union on the buyer's behalf.

2 The buyer and seller will provide their contact information and sign. Members 1st can help coordinate the completion of section four with the seller. Do NOT provide a date next to the signature(s) for added flexibility that may be needed to complete a title transfer.

3 The buyer provides their name and signs the form, allowing Members 1st to complete all of the DMV paperwork on the buyer's behalf. Do NOT provide a date next to the signature(s) for added flexibility that may be needed to complete a title transfer.

CERTIFICATE OF TITLE VEHICLE HISTORY

AUTOMOBILE

VEHICLE ID NUMBER
VEHICLE #123456789

YR MODEL MAKE PLATE NUMBER
2016 HYUN 12345ABC

BODY TYPE MODEL AX UNLADEN WEIGHT FUEL TRANSFER DATE FEES PAID REGISTRATION EXPIRATION DATE
4D G NONE 02/02/2021

YR 1ST SOLD CLASS YR MO EQUIPMT/TRUST NUMBER ISSUE DATE
2016 DJ 2019 BD 04/17/20

MOTORCYCLE ENGINE NUMBER ODOMETER DATE ODOMETER READING
03/29/2019 55116 MI

REGISTERED OWNER(S)
**LAST NAME, FIRST
123 ADDRESS
CITY ST 12345**

I certify (or declare) under penalty of perjury under the laws of the State of California that **THE SIGNATURE(S) BELOW RELEASES INTEREST IN THE VEHICLE.**

1 DATE SIGNATURE OF REGISTERED OWNER

DATE SIGNATURE OF REGISTERED OWNER

Federal and State law requires that you state the mileage upon transfer of ownership. Failure to complete or providing a false statement will result in fines and/or imprisonment.

The odometer reading is **2** (no tenths), miles and to the best of my knowledge reflects the actual mileage unless the following statements is checked. Mileage is VOID if altered or erased.

WARNING Odometer reading is not the actual mileage. Mileage exceeds the odometer mechanical limits.

I certify (or declare) under penalty of perjury under the laws of the State of California that the foregoing is true and correct.

DATE TRANSFEROR/SELLER SIGNATURE(S) DATE TRANSFeree/BUYER SIGNATURE(S)

3 PRINTED NAME SIGNING FOR A COMPANY **4** PRINTED NAME SIGNING FOR A COMPANY

IMPORTANT READ CAREFULLY

Any change of Lienholder (holder of security interest) must be reported to the Department of Motor Vehicles within 10 days.

LIENHOLDER(S)

5

6 Signature releases interest in vehicle. (Company names must be countersigned)
Release Date

CA1959772
REG. 17.30RS (REV.02/2016)

Complete Your Own Title

Capable of filing DMV paperwork yourself? We can walk you through the process, step-by-step, whether you're filing a clean title or working with a lienholder.

A smog fee or certification will be needed to complete the transfer of title. Speak with Members 1st about smog requirements.

- 1** The seller should sign and date in these 2 areas to release interest in the vehicle. If there is more than 1 owner, both parties should sign. (1a & 1b)

- 2** The odometer on the vehicle should be entered here.

- 3** The seller should sign and date to acknowledge the mileage is correct.

- 4** The buyer should sign and date to acknowledge the mileage is correct.

- 5** If the seller owns the vehicle free and clear. A lienholder should not be listed. If a lienholder is shown, ensure the lienholder has released the vehicle by signing and dating in section 6.

- 6** If a lienholder is shown in section 5, the lienholder must sign and date to release the vehicle.

Any change of registered owner or lienholder must be recorded with the Department of Motor Vehicles (DMV) within ten (10) days. Title, transfer fee and in most instances, use tax and a smog certificate must be presented to DMV to record the ownership change.

3a. TRUE FULL NAME(S) OF NEW REGISTERED OWNER(S) (LAST, FIRST, MIDDLE) AS IT APPEARS ON DRIVER'S LICENSE OR I.D. CARD

3b. AND OR **1**

4. RESIDENT BUSINESS STREET ADDRESS APT./SP./STE. NUMBER

5. CITY STATE ZIP CODE

6. COUNTY OF RESIDENCE OR COUNTY WHERE VEHICLE IS PRIMARILY GARAGED OR FOR TRAILER COACHES ADDRESS OR LOCATION WHERE KE

7. MAILING ADDRESS STREET OR P.O. BOX NUMBER (DO NOT COMPLETE IF SAME AS RESIDENCE ABOVE)

8. CITY STATE ZIP CODE

If there is a mailing address entered on this form it is a valid, existing and accurate address. I consent to receive service of process at mailing address pursuant to Code of Civil Procedure Sections 415.20(b), 415.30(a) and 416.90.

I declare under penalty of perjury under the laws of the State of California that the information entered on this application is true and correct.

9a. SIGNATURE OF NEW REGISTERED OWNER DRIVER LICENSE OR ID CARD PURCHASE DATE **2** **3** **4**

9b. SIGNATURE OF NEW REGISTERED OWNER DRIVER LICENSE OR ID CARD PURCHASE PRICE OR IF GIFT, \$0.00

10. ADDRESS OF NEW LESSEE IF DIFFERENT FROM LINE 4 ABOVE (WILL NOT BE PRINTED ON TITLE)

11. LIENHOLDER - FIRM OR INDIVIDUAL HOLDING SECURITY INTEREST (IF NO LIEN, WRITE "NONE") DO NOT ENTER NAME OF REGISTERED OWNER ABOVE ELECTRONIC LIENHOLDER # **5** **6**

12. CITY STATE ZIP CODE

TITLE REASSIGNMENTS BY LICENSED CALIFORNIA DEALERS

FEDERAL LAW REQUIRES that you state the mileage upon transfer of ownership. Failure to complete or making a false statement may result in fines and / or imprisonment.

The signature below releases my interest in this vehicle, acknowledges the odometer mileage recorded by the seller, and certifies to the odometer reading entered above my signature in compliance with Federal law.

14. Odometer now reads: [][][][] (no tenths) miles, and to the best of my knowledge reflects the actual mileage of the vehicle unless one of the following statements is checked: **WARNING** - Mileage is not the actual mileage. exceeds the odometer mechanical limits. I declare under penalty of perjury under the laws of the State of California that the information entered on this application is true and correct. R/S NUMBER

DATE SIGNATURE OF AUTHORIZED AGENT PRINTED NAME OF AGENT DEALER NAME DEALER NUMBER

DATE BUYER'S SIGNATURE, ACKNOWLEDGES ODOMETER READING PRINTED NAME OF BUYER OR AGENT SALESPERSON'S NUMBER

SOLD THROUGH AUCTION IF APPLICABLE DATE OF AUCTION AUCTION NAME DEALER NUMBER

15. Odometer now reads: [][][][] (no tenths) miles, and to the best of my knowledge reflects the actual mileage of the vehicle unless one of the following statements is checked: **WARNING** - Mileage is not the actual mileage. exceeds the odometer mechanical limits. I certify (or declare) under penalty of perjury under the laws of the State of California that the foregoing is true and correct. R/S NUMBER

DATE SIGNATURE OF AUTHORIZED AGENT PRINTED NAME OF AGENT DEALER NAME DEALER NUMBER

DATE BUYER'S SIGNATURE, ACKNOWLEDGES ODOMETER READING PRINTED NAME OF BUYER OR AGENT SALESPERSON'S NUMBER

16. Odometer now reads: [][][][] (no tenths) miles, and to the best of my knowledge reflects the actual mileage of the vehicle unless one of the following statements is checked: **WARNING** - Mileage is not the actual mileage. exceeds the odometer mechanical limits. I certify (or declare) under penalty of perjury under the laws of the State of California that the foregoing is true and correct. R/S NUMBER

DATE SIGNATURE OF AUTHORIZED AGENT PRINTED NAME OF AGENT DEALER NAME DEALER NUMBER

1

The buyer should fill out their name and information. If there is a joint owner, complete below. This is the information that will be printed on the new title. (3a & 3b, 4, 5, 6, 7, 8)

2

The buyer and joint owner (if applicable) should sign that the information is correct (9a & 9b)

3

The buyer and joint owner (if applicable) should fill in Driver's License number.

4

Enter the date and purchase price the vehicle was sold for.

5

Enter the credit union's name and address:
Members 1st Credit Union
PO BX 492395
Redding, CA 96049

6

Enter Q38 for the ELT#.

**For More Information about private
party vehicle loans visit:**

m1cu.org/PrivatyParty

(530) 222-6060

(800) 303-3838

m1cu.org

