



1st Mortgage Rates

(Effective October 1, 2020 until changed)

Subaccount Type	Approximate Term	Home Value	Annual Percentage Rate Fixed	Daily Periodic Rate	FICO Score
1st Mortgage	10 Years	80% CLTV	2.99%	0.0081918%	680 or higher
1st Mortgage	15 Years	80% CLTV	3.24%	0.0088767%	680 or higher
1st Mortgage	20 Years	80% CLTV	3.39%	0.0092877%	680 or higher
Fees					
Loan Fees	No origination or lender fees charged by the credit union*				
Late Charge	If your payment is more than 10 days late we may charge you 5.0% of the payment or \$10.00, whichever is greater.				
Return Payment	\$26.00				
Collection Costs	You promise to pay all costs of collecting the amount you owe under this agreement.				

*3rd party fees associated with this loan may be passed on to the borrower. Please see your Loan Estimate for details.

APR=Annual Percentage Rate. This is a fixed rate available to qualified borrowers on a 10-, 15-, or 20-year term. Maximum 80% Loan-to-Value required. Minimum financing of \$50,000. Mortgage loan proceeds may not be used to refinance existing Members 1st Credit Union loans. No early payoff penalties. The property must be a single family residence that is owner occupied (no rentals or investment properties). The Credit Union will not lend on mobile homes, manufactured homes, condos, or duplexes.

A 10 year (120 month) 1st Mortgage of \$100,000 at 2.99% APR, would require 119 monthly payments at \$965.29 with one final payment of \$964.98

A 15 year (180 month) 1st Mortgage of \$100,000 at 3.240% APR, would require 179 monthly payments at \$702.33 with one final payment of \$701.42

A 20 year (240 month) 1st Mortgage of \$100,000 at 3.39% APR, would require 239 monthly payments at \$574.48 with one final payment of \$571.61

