



## 1st Mortgage Rates

(Effective January 14, 2022 until changed)

Subaccount Type	Approximate Term	Home Value	Annual Percentage Rate Fixed	Daily Periodic Rate	FICO Score
1st Mortgage	10 Years	80% CLTV	<b>2.500%</b>	0.0068493%	680 or higher
1st Mortgage	15 Years	80% CLTV	<b>2.625%</b>	0.0071918%	680 or higher
1st Mortgage	20 Years	80% CLTV	<b>2.990%</b>	0.0081918%	680 or higher
Fees					
<b>Loan Fees</b>	No origination or lender fees charged by the credit union*				
<b>Late Charge</b>	If your payment is more than 10 days late we may charge you 5.0% of the payment or \$10.00, whichever is greater.				
<b>Return Payment</b>	\$26.00				
<b>Collection Costs</b>	You promise to pay all costs of collecting the amount you owe under this agreement.				

\*3rd party fees associated with this loan may be passed on to the borrower. Please see your Loan Estimate for details.

APR=Annual Percentage Rate. This is a fixed rate available to qualified borrowers on a 10-, 15-, or 20-year term. Maximum 80% Loan-to-Value required. Minimum financing of \$50,000. Mortgage loan proceeds may not be used to refinance existing Members 1st Credit Union loans. No early payoff penalties. The property must be a single family residence that is owner occupied (no rentals or investment properties). The Credit Union will not lend on mobile homes, manufactured homes, condos, or duplexes.

A 10 year (120 month) 1st Mortgage of \$100,000 at 2.50% APR, would require 119 monthly payments at \$942.71 with one final payment of \$942.47

A 15 year (180 month) 1st Mortgage of \$100,000 at 2.625% APR, would require 179 monthly payments at \$672.74 with one final payment of \$669.94

A 20 year (240 month) 1st Mortgage of \$100,000 at 2.99% APR, would require 239 monthly payments at \$554.17 with one final payment of \$550.19

